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### **TEA Extends Contracts through 2028 with Three Northwest Public Utility Districts to Provide Power Management Services under the Post-2011 Bonneville Power Administration “Slice of System” Agreement**

*Jacksonville, Fla. (June 15, 2009)* – The Energy Authority® (TEA®), the nation’s leader in public power energy trading, announced today it signed contract extensions with Benton, Franklin and Grays Harbor Public Utility Districts (PUDs) to provide power management, trading, and risk management services under the Bonneville Power Administration (BPA) Post-2011 “Slice of System” Agreement.

BPA transmits and sells wholesale electricity in Washington, Oregon, Idaho and western Montana and is the Federal Power Marketing Administration for power from all of the Federally-owned hydroelectric projects in the Pacific Northwest. Benton, Franklin and Grays Harbor PUDs have agreements with BPA under its current “Slice of System” product and entered into new BPA agreements effective October 2011, with a term of 17 years. TEA currently provides services to manage these agreements and will continue to provide these services under the new BPA agreements.

“The importance of working with an organization such as TEA that has the respect of the major credit rating agencies cannot be underestimated,” said **Jim Sanders, General Manager, Benton PUD**. “Utilities new to the BPA Slice product in 2011 will find their credit ratings will be determined in part by the strength of their risk management practices. Working with an organization with the depth and breadth of TEA’s expertise and experience brings instant credibility to a utility facing the challenges Slice presents.”

“The success we’ve enjoyed with TEA to date and their commitment to continue providing trading, power, and risk management services under the new Slice agreement were key factors in our decision to continuing purchasing Slice from BPA post-2011,” said **Ed Brost, General Manager, Franklin PUD**. “The fact that TEA is uniquely positioned to provide Franklin with the opportunity to become an owner in the organization was an important determinant in our decision to enter into a long-term agreement with TEA.”

“TEA functions as an expert extension of our staff under the current Slice agreement, and we look forward to continuing our relationship with TEA,” said **Rick Lovely, General Manager, Grays Harbor PUD**. “They bring significant value to our organization in managing our power portfolio to maximize our BPA Slice product which made entering into a long-term service agreement with TEA an easy decision.”



“We are very pleased that these public power utilities, Benton, Franklin and Grays Harbor, have chosen TEA to provide power management, trading services, and risk management to implement the post-2011 BPA Slice product,” said **Robert T. “Bob” Dyer, President & CEO, The Energy Authority**. “These agreements are expected to continue through 2028 and we look forward to working with these PUDs, as well as with many other public power systems in the Northwest, for their Slice needs.”

By partnering with TEA, the PUDs benefit from economies of scale, which allows them to share the preparation and implementation costs for post-2011 services.

Benton PUD provides electricity and wholesale broadband to 46,000 customers in Kennewick, Finley, Benton City, Prosser and surrounding areas in Benton County, Washington.

Franklin PUD is a non-profit electric utility, governed by a three-member Board of Commissioners elected by citizens of the county, serving approximately 23,000 customers – about one-third of Franklin County, Washington. Voted in by the public in November 1934 for the purpose of engaging in the purchase, generation, transmission, distribution, and sale of electric energy, Franklin PUD also provides wholesale telecommunications through an extensive fiber optic and wireless infrastructure.

Grays Harbor PUD is a customer-owned utility providing reliable electricity at the lowest practical cost to approximately 41,000 customers - including homes, businesses and industry - on the central coast of Washington.

The Energy Authority<sup>®</sup> is the nation's leader in public power energy trading and risk management services. It is wholly-owned and directed by its Public Power members who participate in the organization's decision-making. Today, 45 public power utilities across the nation are TEA members and partners, representing more than 25,000 MW of combined generation assets with all fuel types.

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